

REPORT FOR: Pension Board

Date of Meeting: 25 June 2015

Subject: Background to Board

Responsible Officer: Dawn Calvert, Director of Finance
(Interim)

Exempt: No

Enclosures: Local Government Pension Scheme (LGPS): Guidance on the creation and operation of Local Pension Boards in England and Wales (This document is available to view on the Council's website – www.harrow.gov.uk)

Section 1

Summary

This report advises the Board of the, then, Shadow Advisory Board's publication *Guidance on the creation and operation of Local Pension Boards in England and Wales*.

For information

Section 2 – Report

1. The Local Government Pension Scheme Advisory Board is a body set up under [Section 7 of the Public Service Pensions Act 2013](#). According to its website its purpose is to seek to encourage best practice,

increase transparency and co-ordinate technical and standards issues within the Local Government Pension Scheme

2. Up to 1 April 2015 it operated in a “Shadow” capacity and in January 2015 it produced, probably, the most credible guidance to the operation of Local Pension Boards entitled *Local Government Pension Scheme (LGPS): Guidance on the creation and operation of Local Pension Boards in England and Wales*.

As an introduction for Board Members to the background and operation of Local Pension Boards it is considered to be the most appropriate source. All Members of the Board have been provided with a copy of the document and it is also available to view on the Council’s website.

Section 3 - Statutory Officer Clearance

Name Dawn Calvert



Director of Finance
(Interim)

Date: 11 June 2015

Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager
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Background Papers - None